124 One Madison Plaza, Suite 2100 (39110-2021) P. O. Box 2901 Madison, Mississippi 39130-2901 (601) 969-0222

January 31, 2013

To: All Issuing Agents

Re: CPL Website Program

Old Republic National Title Insurance Company is updating the Closing Protection Letter (CPL) Program. This update will occur in two stages. The first stage is effective the **weekend of February 9, 2013.** The second stage will be implemented at a later date and you will receive another notice at that time. Some of the changes included in the first stage are:

- 1. The ability to **Update** an existing letter
- 2. The ability to Cancel a letter
- 3. The ability to Close a letter

All of the existing CPL data and look-up lists for Lenders, Branch Offices and Approved Attorneys will still be available and accessible in the updated program. In order to utilize the Update, Cancel and Close features of the new CPL 3.0 system, the data conversion will include giving a status of either "Closed" or "Active" to all existing CPL's.

All existing CPL's generated **prior to January 1, 2013, will receive a "Closed" status**. All existing CPL's generated **January 1, 2013, or after will receive an "Active" status**. Those existing letters in the CPL system which are "Active" may be modified using the Update feature of the new program. Those existing letters which are "Closed" will not be updateable. If modifications are required on an existing "Closed" CPL, you must generate a new CPL.

For additional information regarding these changes, please go to our website <u>www.mvt.com</u>. Under Company News on the Right Side Menu, please find CPL 3.0 - "What's New".

Comments & Questions

For comments or questions, please feel free to contact the Agency Department in our Madison, Mississippi office at 1-800-647-2124 or 601-969-0222.